

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

DIRECT LINE BORING, INC.

DEBTOR

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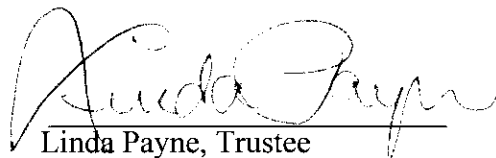
CASE NO. 01-41629-S
CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 8/14/02


Linda Payne, Trustee


+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 10-16-02


By: _____

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
DIRECT LINE BORING, INC.)	CASE NO. 01-41629-S
)	CHAPTER 7
)	
DEBTOR)	

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

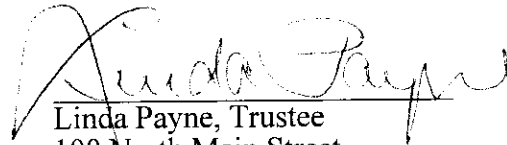
The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 8/11/02

A handwritten signature in cursive script, appearing to read "Linda Payne", written over a horizontal line.

Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: DIRECT LINE BORING, INC.

Case Number: 01-41629-S

A: **Receipts** ----- \$10,598.48

B. Disbursements

1. Secured Creditors----- 0

2. Administrative----- 0

3. Priority----- 0

4. Other----- 0

Total disbursements----- \$ 0

C. **Current Balance**----- \$10,598.48

TRUSTEE'S FINAL REPORT CASE SUMMARY

TRUSTEE:

PAYNE

CASE NAME:

DIRECT LINE BORING, INC.

COMMENTS:

CASE NUMBER:

01-41629

DATE UST APPROVED:

10-16-02

ESTATE INCOME:

TOTAL RECEIPTS:

\$10,598.48

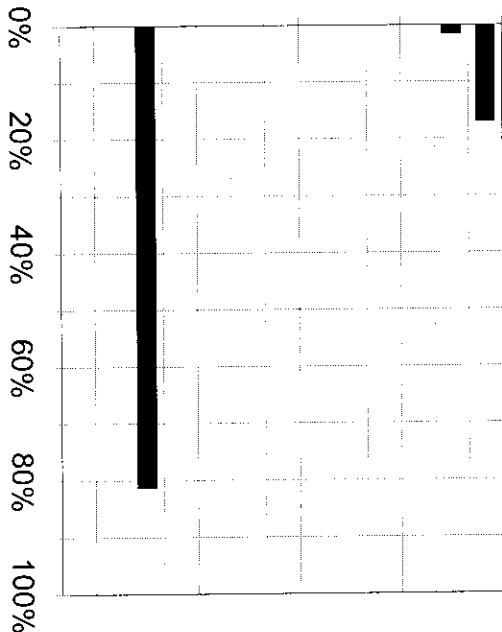
100.00%

ESTATE EXPENSES:

TRUSTEE'S COMMISSION
TRUSTEE'S EXPENSES
FIRM'S PROFESSIONAL FEES
FIRM'S PROFESSIONAL EXPENSES
OTHER ATTORNEY FEES
OTHER PROFESSIONAL FEES
COURT COSTS
ESTATE EXPENSES(TAXES, ETC)
PRIOR CHAPTER COSTS
SECURED CLAIMS PAID
PRIORITY CLAIMS PAID
UNSECURED CLAIMS PAID
OTHER(RETURN TO DEBTOR, ETC)

1,809.85
162.89
0.00
0.00
0.00
0.00
0.00
0.00
0.00
0.00
8,625.74
0.00
0.00

17.08%
1.54%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
81.39%
0.00%
0.00%



UNSECURED CLAIMS
ALLOWED

36,259.72

UNSECURED CLAIMS
PAID

0.00

PERCENT RECOVERED
FOR UNSECURED

0.00%

Form 1

Page: 1

Individual Estate Property Record and Report Asset Cases

Case Number: 01-41629 DRS
Case Name: DIRECT LINE DIRECTIONAL BORING, INC
Period Ending: 08/14/02

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 04/27/01 (f)
\$341(a) Meeting Date: 06/18/01
Claims Bar Date: 09/24/01

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	First State Bank Account (u)	0.00	125.89	123.89	FA
2	IRS Refund (u)	0.00	2,194.67	2,194.67	FA
3	Receivable - A Mastec Company (u)	0.00	8,152.32	8,152.32	FA
Int	INTEREST (u)	Unknown	N/A	127.60	Unknown
4	Assets	Totals (Excluding unknown values)	\$0.00	\$10,472.88	\$10,598.48
					\$0.00

Major Activities Affecting Case Closing:
Need to request claims file and file objections.
Initial Projected Date Of Final Report (TFR): May 1, 2002

Current Projected Date Of Final Report (TFR): May 1, 2002

Form 2

Cash Receipts And Disbursements Record

Case Number: 01-41629 DRS
Case Name: DIRECT LINE DIRECTIONAL BORING, INC
Taxpayer ID #: 75-2856666
Period Ending: 08/14/02
Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8580514-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
06/19/01	{3}	A Mastec Company	Payment for work performed - receivable	1221-000	8,152.32		8,152.32
06/19/01	{2}	Internal Revenue Service	Refund	1224-000	2,194.67		10,346.99
06/28/01	{1}	First State Bank	Close bank account	1229-000	123.89		10,470.88
06/29/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	3.83		10,474.71
07/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	13.35		10,488.06
08/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.5000%	1270-000	13.37		10,501.43
09/28/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.3000%	1270-000	12.21		10,513.64
10/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.1500%	1270-000	10.62		10,524.26
11/30/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	9.29		10,533.55
12/31/01	Int	THE CHASE MANHATTAN BANK	Interest posting at 1.0500%	1270-000	9.40		10,542.95
01/31/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.9500%	1270-000	8.92		10,551.87
02/28/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	7.23		10,559.10
03/29/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	7.63		10,566.73
04/30/02	Int	THE CHASE MANHATTAN BANK	Interest posting at 0.8500%	1270-000	7.38		10,574.11
05/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	7.38		10,581.49
06/28/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	6.96		10,588.45
07/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.8000%	1270-000	7.20		10,595.65
08/14/02	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.7500%	1270-000	2.83		10,598.48
08/14/02		To Account #312858051466	Final Report	9999-000		10,598.48	0.00

ACCOUNT TOTALS 10,598.48 10,598.48 \$0.00
 Less: Bank Transfers 0.00 10,598.48
Subtotal 10,598.48 0.00
 Less: Payments to Debtors
NET Receipts / Disbursements \$10,598.48 \$0.00

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 01-41629 DRS
Case Name: DIRECT LINE DIRECTIONAL BORING, INC
Taxpayer ID #: 75-2856666
Period Ending: 08/14/02

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8580514-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
08/14/02		From Account #312858051465	Final Report	9999-000	1	10,598.48	10,598.48
ACCOUNT TOTALS							
Less: Bank Transfers					10,598.48	0.00	\$10,598.48
Subtotal					0.00	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$0.00	\$0.00	
TOTAL - ALL ACCOUNTS							
MMA # 312-8580514-65					10,598.48	0.00	0.00
Checking # 312-8580514-66					0.00	0.00	10,598.48
					\$10,598.48	\$0.00	\$10,598.48

{ Asset reference(s)

i-Not printed or not transmitted

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$10,598.48

25% of first \$5,000.00 =	\$ 1,250.00
10% over \$5,000.00 and	559.85
under \$50,000 =	
5% over \$50,000.00 and	0
under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$ 1,809.85

UNREIMBURSED EXPENSES: (SEE EXHIBIT "A")

Recording Fees-----	\$
Premium on bond-----	
Travel-----	57.00
Clerical & Stenographic-----	55.00
Copies-----	42.25
Postage-----	8.64
Certified Mail (1)-----	
Court Certification-----	
Federal Express-----	

TOTAL UNREIMBURSED EXPENSES--\$ 162.89

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

 X

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"
 Expenses of DIRECT LINE BORING, INC., 01-41629

Travel:

341(a)- Plano – 220 miles

220 miles @ 0.35 per mile = \$ 77.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Final Report 3.00	120	3.95
Distribution Checks 1.00	4	.74
Supplemental Final Report 1.50	45	3.95

Totals:

Travel = 220 miles @ 0.35 per mile-----	\$ 57.00
Secretarial = 5.50 hrs @ \$10.00 per hour -----	55.00
Copies = 169 @ \$0.25 each -----	42.25
Postage-----	8.64

Total = \$162.89

SCHEDULE C
EXPENSES OF ADMINISTRATION

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u> A. Notice & Claim Fees \$ B. Adv. filing fees C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u> A. Transportation B. Storage C. Wages D. Estates share FICA E. Watchman F. Insurance G. Upkeep H. Advertising I. Expenses in Sale of Real Estate J. Trustee's Bond			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	1,809.85	0	1,809.85
B. Trustee Expenses	162.89	0	162.89
C. Attorney to Trustee			
D. Expenses for Attorney			
E. Attorney to Debtor			
F. Expenses for Attorney			
G. Auctioneers			
H. Appraiser			
I. Accountant			

* Not enough funds to pay in full.

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
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Total of ALLOWED Secured Claims \$ 0

Total UNSECURED CLAIMS Allowed: \$ 36,259.73

Eastern District of Texas Claims Register

01-41629 Direct Line Directional Boring, Inc.

Honorable Donald R. Sharp

Debtor Name: DIRECT LINE DIRECTIONAL BORI

Claim No: 1	Creditor Name: Stearns Bank 500 13th Street PO Box 750 Albany, MN 56307	Last Date to File Claims: 09/24/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 06/04/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
✓ Unsecured	\$3667.51	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3667.51	
Description: COL - 1058345 CD		
Remarks: Converted from BANCAP.		

Claim No: 2	Creditor Name: Associates National Bank PO Box 790001 Houston, TX 77279	Last Date to File Claims: 09/24/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 05/17/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
✓ Unsecured	\$6314.64	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$6314.64	
Description:		
Remarks: Converted from BANCAP. TExaco - 80-001 1274 i		

		Last Date to File Claims: 09/24/2001
--	--	---

Claim No: 3	<i>Creditor Name:</i> GreatAmerica Leasing Corporation PO Box 609 Cedar Rapids, IA 52406-0609	<i>Last Date to File (Govt):</i> <i>Filing Status:</i> Disallow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/09/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$631.18	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$631.18	
<i>Description:</i> 89585		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 4	<i>Creditor Name:</i> Vermeer Equipment of Texas 3025 N. State Highway 161 Irving, TX 75062	<i>Last Date to File Claims:</i> 09/24/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/10/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$21587.58	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$21587.58	
<i>Description:</i> 23128		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 5	<i>Creditor Name:</i> Bridgeport Building Center 1002 10th Street Bridgeport, TX 76426	<i>Last Date to File Claims:</i> 09/24/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/12/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$154.50	

Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$154.50	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 6	<i>Creditor Name:</i> Internal Revenue Service 1100 Commerce Street, Room 9A20 Stop 5027 DAL Dallas, TX 75242	<i>Last Date to File Claims:</i> 09/24/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/12/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	✓ \$864.54	
Secured	\$0.00	
Priority	\$0.00	LOT - FICA
Unknown	↘ \$12336.99 - Priority	2000
Admin	\$0.00	2001
Total	\$13201.53	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claim No: 7	<i>Creditor Name:</i> Advanta Business Cards 1020 Laurel Oak Rd. Voorhees, NJ 08043	<i>Last Date to File Claims:</i> 09/24/2001 <i>Last Date to File (Govt):</i> <i>Filing Status:</i> Allow <i>Docket Status:</i> <i>Late:</i>
<i>Claim Date:</i> 07/16/2001	<i>Amends Claim No:</i> 0 <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> 0 <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$3638.27	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$3638.27	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP. 5477 5327 0831 0001		

Claim No: 8	Creditor Name: INETBA 3365 E. Flamingo Suite 5 Las Vegas, NV 89121 Attn: Brent Willis	Last Date to File Claims: 09/24/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 08/02/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$50.44	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$50.44	
Description: 700052 - 0840 - 0000		
Remarks: Converted from BANCAP.		

Claim No: 9	Creditor Name: Sprint PO Box 190 Plymouth, IN 46563	Last Date to File Claims: 09/24/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 09/14/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$215.60	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$0.00	
Admin	\$0.00	
Total	\$215.60	
Description:		
Remarks: Converted from BANCAP.		

Claim No: 10	Creditor Name: Texas Workforce Commission TWC Building Austin, TX	Last Date to File Claims: 09/24/2001 Last Date to File (Govt): Filing Status: Allow Docket Status: Late:
Claim Date: 10/09/2001	Amends Claim No: 0 Amended By Claim No:	Duplicates Claim No: 0 Duplicated By Claim No:

Class	Amount Claimed	Amount Allowed
Unsecured	\$0.00	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$706.00	200
Admin	\$0.00	
Total	\$706.00	
<i>Description:</i>		
<i>Remarks:</i> Converted from BANCAP.		

Claims Register Summary

Case Name: Direct Line Directional Boring, Inc.

Case Number: 2001-41629

Chapter: 7

Date Filed: 04/27/2001

Total Number Of Claims: 10

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$37124.26	
Secured	\$0.00	
Priority	\$0.00	
Unknown	\$13042.99	
Administrative	\$0.00	
Total	\$50167.25	

PACER Service Center			
Transaction Receipt			
07/21/2002 13:35:12			
PACER Login:	lp0143	Client Code:	
Description:	SearchClaims	Case Number:	01-41629
Billable Pages:	2	Cost:	0.14

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:)	
)	
DIRECT LINE BORING, INC.)	CASE NO. 01-41629-S
)	CHAPTER 7
)	
DEBTOR)	

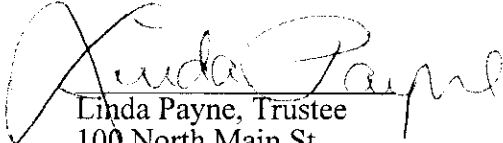
**TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS**

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

1. Balance on hand	\$10,598.48
2. Administrative Expenses to be paid (see attached schedule of payees and amounts)	\$ 1,972.74
3. Priority Claims to be paid (see attached schedule of payees and amounts)	\$ 8,625.74
4. Secured Claims to be paid (see attached schedule of payees and amounts)	\$
5. Unsecured Claims to be paid (see attached schedule of payees and amounts)	\$
6. Miscellaneous distributions to be paid (see attached schedule of payees and amounts)	\$
7. Total Distributions to be made	\$10,598.48
8. Zero Balance	\$ 0


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution**Case: 01-41629 DIRECT LINE DIRECTIONAL BORING, INC****Case Balance: \$10,598.48****Total Proposed Payment: \$10,598.48****Remaining Balance: \$0.00**

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE	Admin Ch. 7	1,809.85	1,809.85	0.00	1,809.85	1,809.85	8,788.63
	<2100-00 Trustee Compensation>							
	LINDA S. PAYNE	Admin Ch. 7	162.89	162.89	0.00	162.89	162.89	8,625.74
	<2200-00 Trustee Expenses>							
6	Internal Revenue Service	Priority	13,201.53	13,201.53	0.00	13,201.53	8,187.86	437.88
10	Texas Workforce Commission	Priority	706.00	706.00	0.00	706.00	437.88	0.00
1	Stearns Bank	Unsecured	3,667.51	3,667.51	0.00	3,667.51	0.00	0.00
2	Associates National Bank	Unsecured	6,314.64	6,314.64	0.00	6,314.64	0.00	0.00
3	GreatAmerica Leasing Corporation	Unsecured	631.18	631.18	0.00	631.18	0.00	0.00
4	Vermeer Equipment of Texas	Unsecured	21,587.58	21,587.58	0.00	21,587.58	0.00	0.00
5	Bridgeport Building Center	Unsecured	154.50	154.50	0.00	154.50	0.00	0.00
7	Advanta Business Cards	Unsecured	3,638.27	3,638.27	0.00	3,638.27	0.00	0.00
8	INETBA	Unsecured	50.45	50.44	0.00	50.44	0.00	0.00
9	Sprint	Unsecured	215.60	215.60	0.00	215.60	0.00	0.00
Total for Case 01-41629 :			\$52,140.00	\$52,139.99	\$0.00	\$52,139.99	\$10,598.48	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$1,972.74	\$1,972.74	\$0.00	\$1,972.74	100.000000%
Total Priority Claims :	\$13,907.53	\$13,907.53	\$0.00	\$8,625.74	62.022084%
Total Unsecured Claims :	\$36,259.73	\$36,259.72	\$0.00	\$0.00	0.000000%

SHERMAN DIVISION

/ BANKRUPTCY CASE: 01-41629

**NOTICE OF FILING OF FINAL REPORT OF TRUSTEE.
APPLICATION FOR COMPENSATION AND PROPOSED DISTRIBUTIONS**

NOTICE IS GIVEN that the Trustee's Final Report and Account, report of Proposed Final Distribution and Applications for Compensation have been filed. These documents are available for public inspection at the office of the Bankruptcy Clerk, 200 E. Ferguson, Tyler, Texas 75702, or at the trustee's office whose name and address is as follows:

LINDA PAYNE 100 NORTH MAIN STREET PARIS, TX 75460

The following Applications for Compensation have been filed:

<u>Applicants</u>	<u>Fees Requested</u>	<u>Expenses Requested</u>
<u>LINDA PAYNE</u>	<u>1809.85</u>	<u>162.89</u>
Trustee		
<u>Attorney for Trustee</u>		
<u>U. S. Bankruptcy Court</u>	<u>0.00</u>	

The trustee's account shows:

Total Receipts	Total Disbursements	Balance
\$ 10598.48	\$ 0.00	\$ 10598.48

In addition to the commissions and fees that may be allowed by the Court, liens and priority claims which must be paid in advance of general creditors have been allowed in the total amount of \$ 13907.53 ; general unsecured claims have been allowed in the amount of \$ 36259.72 .
The debtor has/has not been discharged.

Written objections to the Final Report, Application for Compensation and/or proposed Distributions must be filed with the Clerk of the Court and served on the trustee at the above mentioned address within 30 days from the date of this notice. If no objections are filed, the Court may consider the Report and Applications without hearing. If objections are filed, a hearing will be held on _____

at _____

Date: _____

JAMES D. TOKOPH, Clerk of Court

By: _____
Deputy Clerk

IN RE: DIRECT LINE / BANKRUPTCY CASE: 01-41629
BORING, INC. /
/ CHAPTER 7

By: _____
Deputy Clerk